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an absolute present assignment from Assignor to Assignee and not merely the granting of a security interest. The rents and leases are hereby assigned absolutely by Assignor to Assignee contingent only upon the occurrence of an event of default under said mortgage.

IN WITNESS WHEREOF, the said Assignor has signed and sealed this instrument as of the 15th day of September, 1983.

Signed, Sealed and Delivered in the Presence of:

DAIN CAROLINA PARTNERS, A LIMITED PARTNERSHIP
By Dain Properties, Inc.,
a General Partner

(SEAL)

RA Bulluck
William H. Johnson

By: John Paul
Its: President

STATE OF SOUTH CAROLINA)
)
COUNTY OF CHARLESTON)

PROBATE

PERSONALLY appeared the undersigned witness and made oath that (s)he saw the within named Assignor sign, seal and as the Assignor's act and deed deliver the within Assignment of Rents and Leases and that deponent, with the other witness whose name is subscribed above, witnessed the execution thereof.

RA Bulluck

SWORN TO before me this
15th day of September, 1983.

William H. Johnson (L.S.)
Notary Public for South Carolina

My Commission expires: 12/18/90

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